The Nationalist

THE VOICE OF
DEMOCRATIC NATIONALISM

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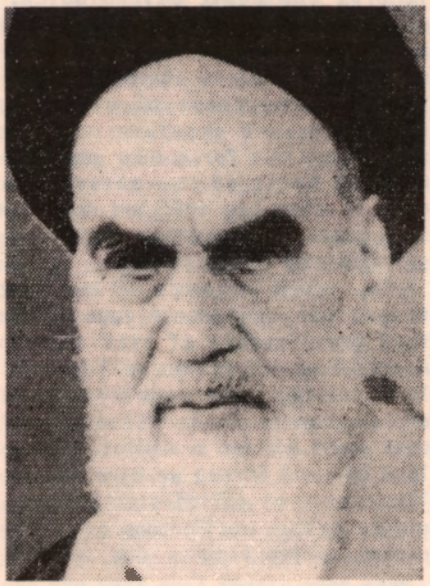
"Truth is the most powerful propaganda." — J.F.C. Fuller

Send in the Clowns

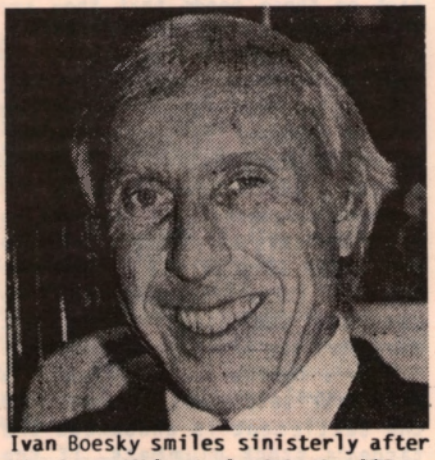
The Iran arms-for-hostages deal is winding up into a three ring political circus. When the news first broke that six-gun Ronnie was actually attempting to barter weapons for American hostages held in Lebanon by pro-Iranian guerrilla groups, Reagan's aides headed for the hills with each pointing a finger at another and denying either knowledge or responsibility or both. Reagan was left holding the bag as the only one willing to go on TV and defend the dealing. But instead of admitting that he had violated his own policy of not negotiating with terrorists, he claimed that it was not an arms for hostages deal but a strategic rapprochement with Iran (or rather with moderates in Iran!?) in which hostages just happened to be released around the time that U.S. arms arrived in Iran. Well, that did not work because polls showed that for the first time the vast majority of Americans were convinced that Reagan was lying to them. Furthermore, the policy itself proved to be a dismal failure, because though three hostages were released, three new hostages were taken to replace them. The Ayatollah Khomeini had taken another American president for a ride. Tough guy Reagan turned out to be just as much of a fool as softie Carter. That alone would be a telling comment on the quality of our

See REAGAN, Page 4



The Ayatollah Ruhollah Khomeini has now outwitted two Presidents.

Wall Streeters Make Money the Old Fashioned Way—They Steal It



Ivan Boesky smiles sinisterly after his incredible deal with the SEC.

America's philosophy of self-interest, which is variously called individualism or classical liberalism, was inherited from England and was given philosophic form during "The Enlightenment" by such writers as Hobbes, Locke and Adam Smith. The rationalization of these "thinkers" goes something like this - if everyone pursues their own self-interest then everything works out fine in the end for everbody. There were, of course, several caveats and corollaries because even they knew that the basic statement was not true. For example, they recognized that not everybody would live well, but they claimed that those that did not supposedly deserved their fate because they were either lazy or stupid. Moreover, they recognized that everyone had to follow the rules otherwise the magic would not work. And who established the rules? The rich ruling class - people like Hobbes, Locke and Smith. A neat little system.

The problem is that it does not make any sense even in its own terms. If my ultimate object is to serve my own self-interest, then why should I follow the rules if I can better serve myself by breaking them? The answer is that I should

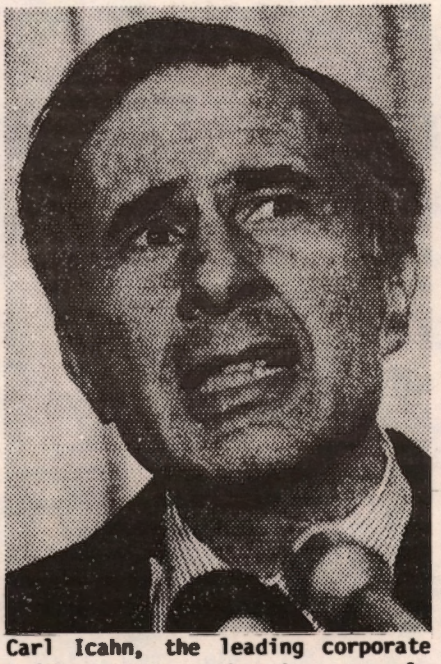
See CORRUPTION, Page 2

Corruption Rife On Wall Street

From Page 1

not then follow the rules if I can get away with breaking them, and this is the logical conclusion and final stage of capitalism, which is the economic expression of individualism. Or perhaps we should say that individualism is the social expression of capitalism as the philosophy is pure materialism. It is concerned almost solely with property and its acquistion and ignores the basic psychological needs of man. In any any case, modern day America is now in the midst of the final stage of capitalism - the phase of ultimate selfishness and absolute corruption. "Look out for number one!" is now the motto of the masses, as this is what has trickled down in true capitalist fashion from our self-seeking leadership.

The latest evidence of our extraordinary decadence comes from that great center of traditional American ethics called Wall Street. This sleazy tale requires some explanation as to terms so please bear with us for a moment. In the land of Wall Street we have dwarf-like creatures called stockbrokers, giants called the Fortune 500 companies, white knights who are big companies that come to the rescue of the giants that are being attacked by black knights called corporate raiders. On the sidelines we have the arbitrageurs who attempt to rig the game and then bet big money on the contest, the investment bankers who put up the money for the show, and the spectators called the little investors (or suckers as they referred to on Wall Street) who pay for the whole game just so they can watch their money being stolen from them and make little bets on how much they will lose.



Carl Icahn, the leading corporate raider, was on the phone nearly everyday with Boesky. No doubt they talked about the weather.

Now for the rules of the game. Corporate raiders are allowed to buy up a sufficient amount of a target company's stock to scare the management of that company into believing that the raider will take control and sack the present management. The raider seeks a target that is selling on the stock exchange for below its real value. It can be selling below its real value for a number of reasons: 1) because it is poorly managed (as the raider always claims), 2) because it is well managed and the company is sacrificing short term profit for long term strength, 3) because of a temporary downturn in one of its primary markets which is beyond the control of management, or 4) because it is being manipulated by stock traders.

Once a company realizes that it is a target it panics and does a number things all of which hurt the company. But the directors and officers do not really care if the company suffers because they are primarily concerned with keeping their plush jobs so they will do almost anything to defeat the raider. They will load up the company with debt to make it a less attractive target, they will give themselves "golden parachutes" such that if the takeover does succeed they will be given millions of dollars by the company for being fired, they will seek out a white knight to buy the company on the cheap if he will guarantee their jobs, and they will offer to buy back the company's stock from the raider at greatly inflated prices (a practice called greenmail). Obviously, none of these things work to the benefit of the shareholder who is not a director or officer.

Herbert Haft greenmailed Safeway for a $140 million profit.

In order to succeed in a takeover or to get the best possible greenmail out of the target company, the raider enlists the aid of investment bankers and arbitrageurs. The investment bankers raise the huge amount of capital necessary to finance the raider's purchase of the target's stock. The investment banker does this by selling "junk bonds". These are bonds issued by a shell corporation that is set up by the raider to buy the stock of the target. They are called junk because they are issued by a new company that has no real business other than the takeover and hence they have no credit rating and so must pay a very high return. The interest rates are so high on these bonds that they are almost irrestible to investors, particularly since they almost always pay off (at least up to now).

Once an arbitrageur gets word that a takeover is in the making, he immediately begins to buy the target's stock knowing that the raider's purchases will cause it to rise, and this makes him a valuable potential ally of the raider who may need the arbitrageur's stock to complete the hostile takeover. Moreover, the arbitrageur needs the raider's inside information on a greenmail settlement because once the settlement is announced the target's stock plummets. If the

arbitrageur is not out of the stock before it begins to downspiral then he could lose his shirt not only for himself but also for the clients for whom he is investing for a fee. So there is a powerful incentive for raiders and arbitrageurs to cooperate.

The Security and Exchange Commission, which is responsible for eliminating fraud and unfair trading in the stock markets, says that it is alright to trade on the basis of information that has been made public, and on rumors and tips, but not on inside information. Now, let's think about that for a second. A tip is a recommendation based on a rumor. A rumor is either false information planted to deceive the market, or it is true information that comes ultimately from insiders. So why should people be allowed to trade on rumors and tips? With minds like these protecting us we don't need enemies.

In fact, rumors and tips are the fuel of Wall Street operations which is why a few financial analysts have begun to admit that the corruption revealed in the Levine/Boesky scandal is only the tip of the iceberg and that the problem is systemic. It is not just that some of the players cheat, but rather that the rules of the game are corrupt, and that should not surprise anyone who understands that in a plutocracy such as ours the rich ruling class shapes the law for its own benefit.

Now to introduce the players. The ethnic makeup of the teams will not surprise White Nationalists. The biggest corporate raiders, or greenmailers, are Carl Icahn, T. Boone Pickens, Irwin Jacobs, Saul Steinberg, Sir James Goldsmith, Ronald Perelman and Herbert Haft. The leading investment bank and junk bond dealer for corporate acquisitions is Drexel Burnham Lambert whose mergers and acquisitions department is headed by Martin Siegal, the one-time boss and mentor of Dennis Levine. By far the most successful of Wall Street's arbitrageurs is Ivan Boesky. His net worth is in the hundreds of millions. Boyd Jeffries and Martin Singer of Jeffries and Co. were the leading stockbrokers for takeovers. Gary Lynch and Chairman John Shad are the primary players for the SEC.

Wall Street's biggest insider trading network began to unravel when the head office of Merrill Lynch received an anonymous communication from its Caracas, Venezula office that a couple of the company's employees were making bundles trading off inside information on takeovers. One of employees was Dennis Levine who had previously been with Drexel Lambert. Merrill Lynch turned the information over to the SEC perhaps because it wanted to do the right thing or perhaps because it feared that the tipster was going to go to the SEC himself. There is a lot of backstabbing in this and it would not surprise us if the tipster was someone that Levine had screwed.

The SEC found out through computer records that Levine made $12.5 million on takeovers and deposited the money in foreign bank accounts under false names. Levine eventually admitted his guilt and promised to cooperate, but he had to finger someone really big to get himself off the hook. He pointed to Mr. Big himself, Ivan Boesky, who had stabbed Levine in the back by not paying him agreed upon commissions for Levine's inside information. Boesky had 300 telephone lines running into his office all filled with inside information and he offered his services to the SEC - for a price. The deal was that he would not go to jail, that he would pay a $100 million fine (a fraction of his fortune) and that he would carry a wire for the SEC and let them tap his phone lines (which they could have done anyway). The SEC even allowed Boesky to sell down his clients' stock **before** the charges against him were announced so they did not lose a cent from the announcement (in order to avoid a panic so says the SEC's Shad). It was the best deal Boesky ever made, and it makes one wonder whose side the SEC is really on. One day when

See BOESKY, Page 6

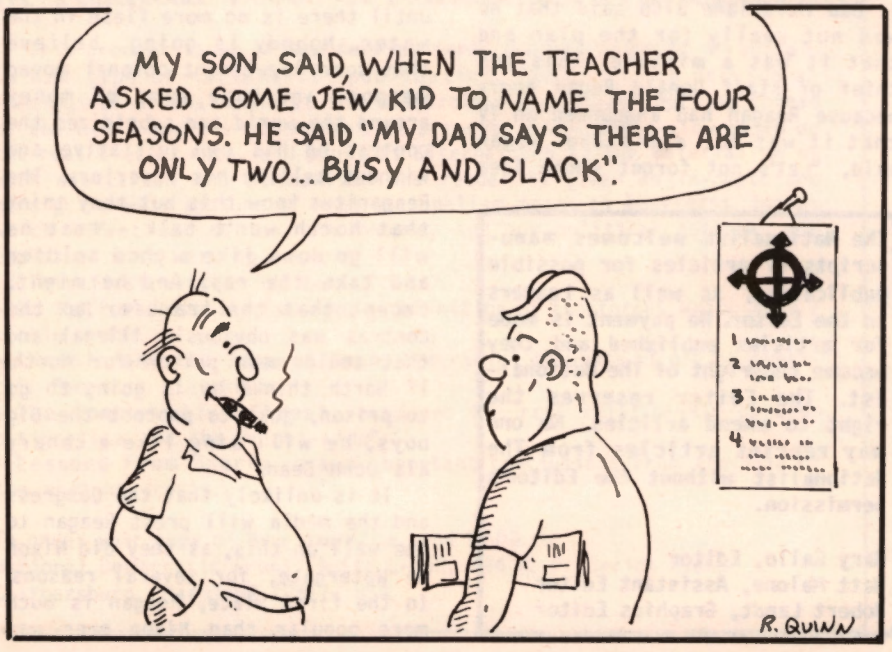
WORDS OF "WISDOM" FROM IVAN BOESKY

"May those who read my book gain some understanding of the opportunity which exists uniquely in this great land."

Responding to a comment on the beauty of the moon by his wife, "What good is the moon if you can't buy it or sell it."

"Imagine [$500 million] in a pile of silver dollars. It would be like Jacob's ladder, wouldn't it. A Jacob's ladder of silver dollars. Imagine - wouldn't that be an aphrodisiac experience, climbing to the top of such a ladder?"

To the graduates of the University of Cailfornia's Berkeley School of Business 1985, "Greed is alright by the way. I want you know that. I think greed is healthy. You can be greedy and still feel good about yourself." The audience laughed and applauded. E



Reagan Throws North to the Wolves

From Page 1

top political leadership. But it gets worse.

Reagan does not lie well. When he lies he looks confused. This does not, however, stop him from lying because his public relations people are usaully able to put the proper "spin" on interpretations of his performance. We are told that the President was not fully informed or was misinformed by his staff, hence his confusion. This was done on the Iran deal as well after Reagan's TV debacle, but the spin control failed to take. Meanwhile, the backbiting on Reagan's staff continued. Reagan's former National Security advisor and negotiator with Iran, Bud McFarlane, said that Secretary of State Shultz did in fact know of the operation, despite Shultz's denial, because McFarlane had personally briefed Shultz on it. Shultz countered that he never approved, which is considerably different from not knowing. And if he did not approve then why did he not offer to resign. He had made such offers before, for example when Reagan suggested that all top level national security personnel take lie detector tests to stop damaging leaks. Apparently, Shultz thinks that polygraph testing is an issue more crucial to the fate of the nation than negotiating with terrorist regimes.

Bud McFarlane also said that he was not really for the plan and that it was a mistake. This got chief of staff Donald Regan angry because Reagan had announced on TV that it was not a mistake. Regan said, "Let's not forget whose idea this was. It was Bud's idea. When you give lousy advice, you get lousy results." Does this mean that Regan also thinks it was a mistake to deal with Iran?

With so many clowns tripping over themselves to cover their butts, Reagan felt that he had to find a way to extricate himself from this thing and the obvious way was to find a scapegoat. As they say in the military, "the shit flows downhill", and so Reagan reached down into the bowels of the White House basement, pulled up a National Security Council staffer named Lt. Colonel Oliver North and threw him to the wolves.

Actually he let Attorney General Meese do the dirty work. Meese announced in a press conference on November 25th that the head of the National Security Council, Vice Admiral John Poindexter, had resigned to return to the Navy but that Lt. Col. North had been fired because he transferred funds, made from the sale of arms to Iran, to the contras fighting against Nicaragua through a Swiss bank account **without telling his superiors about it.** This was during a period when Congress forbade U.S. aid to the contras.

This announcement sent the media pirahna into a feeding frenzy. They have gotten their first taste of blood and they will not stop biting until there is no more flesh in the water. Nobody is going believe that some lieutenant colonel moved weapons and huge sums of money around the world and subsidized the contras on his own initiative and without telling his superiors. The Reaganites know this but they think that North won't talk - that he will go down like a good soldier and take the rap. And he might, except that the transfer to the contras was obviously illegal and that could mean prison for North. If North thinks he is going to go to prison, just to protect the big boys, he will sing like a canary ala John Dean.

It is unlikely that the Congress and the media will press Reagan to the wall on this, as they did Nixon on Watergate, for several reasons. In the first place, Reagan is much more popular than Nixon ever was and the press fears this. Secondly, Reagan is near the end of his term so they will likely settle for making him an ineffective "lame duck" earlier than usual. Thirdly, and most importantly, Israel is intimately involved and the Jews will ring the curtain down before things get out of hand. It seems that there are always Jews mucked up in every seedy deal, and no doubt Israel and its arms dealers made a pretty penny off this one. According to McFarlane, the idea for the Iran deal came not from him, as Regan claimed, but from Israel. Which could explain why such an idiotic plan was adopted even though all the major players, including National Security Advisor McFarlane, were apparently opposed to it. In Washington, when the Jews talk, people listen.

The System and its press will draw many lessons from this affair, and as usual all of them will be wrong. The call will go up for more checks and balances, which will

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cause even greater paralysis in government. Supposedly, the President has a free hand in foreign policy, but this is a myth. In fact, Congress and the congressionally approved heads of the bureaucracy can and do undermine the President's foreign policy whenever they do not like it. Congressmen and bureaucrats often leak classified information to the press in order to destroy the President's strategy. Or the Congress will restrict funds in such a way that the policy must fail. Or the Secretaries will see do it that the policy is not faithfully executed. That is why Presidents have come more and more to rely on the National Security Council and to withhold information from the Departments and Congress which is as leaky as a sieve. The NSC is absolutely loyal to the President because he can hire and fire its staffers without Congressional interference. This makes it a reliable tool with which to plan and execute foreign policy.

But with or without the NSC our presidents, secretaries and advisors are almost universally incompetent because the political process makes this inevitable. We have no academy to educate and train grand strategists in high level diplomatic, economic, and military theory and practice, or even in the basic precepts of political and bureaucratic leadership. Moreover, we have no bureaucracy in which to place such people where they can serve as apprentices to mentors, and where they can make mistakes in order to develop. The State and Defense Departments are both parochial and completely politicized.

Our leadership practice is no different from that of the Soviets-it is based on fear. When a mistake is made the press and Congress howl for heads to roll and the President complies because he has very little real power. He must maintain the support of both the press and Congress if he is to have any substantial effect on domestic or foreign policy. This fear of making mistakes pervades the entire bureaucracy and to a large extent explains why our military, diplomatic and bureaucratic leadership is so unimaginative and inept. As Vice Admiral Poindexter once said, "The way to become Chief of Operations [the highest position in the Navy] is to never make a mistake." A true professional knows better, but the real technocrats are weeded out in favor of the careerists in our government because fear prevails over all. We must have a system which encourages risk taking and is tolerant of mistakes because only such a structure can keep real leaders and allow them to develop to their maximum potential. The NDF will create such a dynamic order.**GG**

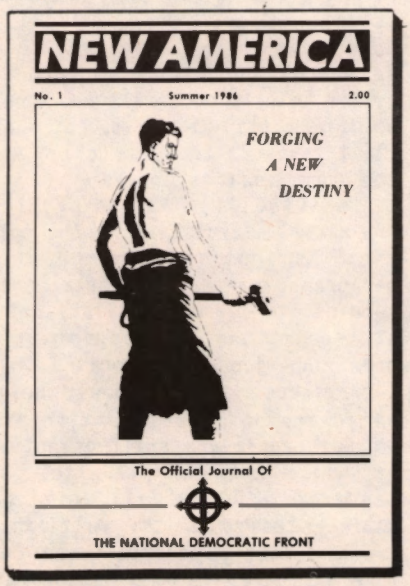
It Speaks for Itself

1) From a report in the **Washington Post:** Former emperor Jean-Bedel Bokassa, who returned from French exile last week, will be tried soon on charges of treason, murder, and cannibalism, President Andre Kolingba of the Central African Republic said.

2) From a public elementary school's Parent Bulletin: **Alert** - the following is a warning to all parents: according to police, a form of tattoo is readily available to young children. This is a way of getting ACID to young kids.... These stickers are impregnated with LSD.... There are brightly colored tabs, resembling postage stamps, with pictures of Superman, Mickey Mouse and other Disney characters.... A child could have a fatal trip. It is feared that a child could be given a tattoo by older children who want to have some fun. It is important that all parents be alerted. BE CAREFUL.

3) From an AP report: The Romanian Communist Party daily **Scinteia** said the 16-million-strong Romanian electorate unanimously approved a 10,000 man cut in the armed forces, and a cut in 1987 defense spending. The state-run media praised Sunday's referendum as a "brilliant initiative." E

NEW AMERICA – The Radical Voice of American Nationalism



This premier issue of **New America** marks the beginning of a radically new type of nationalist publication. Its aim is to provide an ideological arsenal against the distortions and misconceptions spread by the media and the government. It presents a new world-view based on the realities of race, and provides alternatives to the materialism of both capitalism and communism. The reader is given an in-depth and straightforward picture of what nationalism means to Americans. Issues which affect our nation, our people, and our political outlook, are explained with working answers.

This first edition includes:

- **On Nationalism** Its Essence, a definition of the forces which make a people great.
- **Lincoln and the Idea of Race,** the racial thoughts of one of America's foremost statesmen.
- **The Conservative Threat,** examines the real relationship between nationalism and the "right-wing".
- **Lessons From Sparta,** draws important conclusions from the life of the ancient Greeks.

To order your copy of **New America** send $2.00 to:
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Gaithersburg, Maryland 20877, USA.

SHORT BURSTS

I. Newspeak Prevails

In our October 1986 issue we predicted that Newspeak would prevail and the FCC, fearing Jewish wrath, would find that Laurence Tisch did not acquire control of CBS even though he bought over 24% of the stock, forced Tom Wyman out as president of the company, and assumed the chief executive position himself after browbeating the Board of Directors with implied threats of removal. In late October, the FCC found that Tisch had not acquired control of CBS since he still had to answer to the Board of Directors and the shareholders. Thus CBS is not in violation of FCC regulations and need not sell off its radio stations. What a shock!

II. Jewish Mice Fight Persecution

The new animated film **An American Tail** has received great acclamation from Jewish Film critic Richard Schickel, and no wonder. The movie, created by Don Bluth, Judy Freudberg and Tony Geiss, is hailed as yet another note of "social progress", as further degeneration so often is. Director Bluth, a rather ungrateful Disney graduate, criticized his former studio's standards and practices in the cartoon field. He decided that a Goyish mouse like Mickey could be outdone by a Jewish critter named Fievel Mousekewitz. The tale, not surprisingly, is about oppressed Jews from foreign lands arriving on American shores. Fievel discovers that our streets are not paved with cheese, but through typical scheming and resourcefulness he survives. Unlike the famous Disney characters this mouse is "capable of exposing his most vulnerable feelings...." Oi vey, a regular cartoon Woody Allen. This movie marks yet another step in a new propaganda campaign aimed at the very young. The first step was the book entitled **Maus** which was released earlier this year. Yet again Jewish mice are shown as being oppressed, only this time by Nazi cats. Interesting how the Jews like to portray themselves as rodents. In a typically capitalist perversion, Fievel the Jewish mouse is now being marketed on Christmas ornaments which can be gotten at Sears and McDonalds. Historically, the Jews always overplay their hand, and their propaganda is always overdone which causes an inevitable backlash against them. It will be no different in America.

III. Plutocrats Set Up Middle Class

The Congress has finally passed its latest tax "reform" scam, its seventh since 1969. Like all the others it is supposed to simplify and make more fair the longest, most complex, and least sensible tax code created by man to date. Whenever the plutocrats talk tax reform the ordinary man better hold onto his wallet, and this is no exception, though they are being oh so very clever this time. To start with the IRS has extended its basic filing form from two pages to four pages to deal with the new "simplified" tax laws. The tax rates for everyone will drop but they will drop most for the rich. In 1980 the wealthiest paid 70% and under the new tax law their rate will be only 33%. Of course, they never did really pay 70% because they forced Congress to give them all kinds of deductions, credits, loopholes, and shelters. In order to make the tax reform "revenue neutral" Congress has taken away most of these loopholes so that most everybody will pay in 1986 about the same amount they paid in 1985. But as this year's Economics Nobel Prize winner Dr. James Buchanan predicted on the **MacNeil-Lehrer News Hour**, next year Congress will begin to sell back to the wealthy special-interests those very same deductions, credits, loopholes and shelters, so that before long the rich will have it all - an incredibly low tax rate plus the loopholes they need to avoid even that small tax. In other words, the middle class, which would never have accepted an immediate and massive lowering of taxes for the rich, has been cleverly manipulated and is now set up for the final knockout blow in which both the rich and the poor become exempt from paying taxes as a practical matter. This idea originated with Ronald Reagan, but the Congress recognizes a good thing when it sees it and so do the special interests. And that is why we have had "massive tax reform."E

Boesky

From Page 3

Lynch and Shad are working on Wall Street they will no doubt get together for a drink and have a good laugh about it. After the deal was made, Boesky proceeded to sell his friends and associates down the river to save his own skin. It will be some time before we know the names of all those involved, but Boesky talked regularly with hundreds of bankers, stockbrokers, and raiders and you can bet that they did not talk about the weather.

Several things should be noted. Every dollar that Boesky made through trading on inside information should have been in someone else's pocket, i.e. he stole hundreds of millions of dollars and he will be able to keep most of it. Secondly, almost all of the players in this scandal are Jewish. Even **Newsweek** mentioned this fact, but did so in order to decry a growing "anti-Semitic backlash." The Jewish presence in this thing is not an accident or an aberration. The Jews have historically been attracted by and suited to the sort of duplicity and chicanery that mark the final stages of capitalism. They take to corruption like ducks to water. But we should remember that these Jews are little different from the robber barons of the 19th century, the Rockefellars, Morgans, DuPonts, Carnegies, etc. who robbed and exploited their own people. We should not forget that our own ruling class is now just as corrupt as these aliens. The Jews have an advantage in that they see themselves as one people so they are better able to cooperate and to set up information networks, but White capitalists do the same thing when the opportunities appear.

Individualism is the problem, and racial nationalism is the solution. As indicated in the first paragraph, capitalism contains the seed of its own destruction, and we are seeing the seed beginning to open. Our job as National Revolutionaries is to take power before there are no pieces left to pick up. Our people are still essentially sound - they want only for good leadership. If we wait until our society resembles the multiracial and completely self-centered culture of India, it will be too late. Now is the time to begin. GG

LETTERS

Dear Director Gallo:

Thank you for your letter of 9/30/86 and for the information packet.

I read it carefully. It is unique and also radical. It being the NDF's Program of Democratic Nationalism.

The program is, in my view, socialistic. I do not condemn it for this, but there are elements of it that can run counter to what many American workers want. That being the right to inheritance; the right to dispose of his/her property according to their wishes. In particular, their homes or farms, and even small businesses.

The paragraph of page 7 is broad: "The government will confiscate all property..." This clause can pertain to the Ford Motor Company or to Joe's Fruit Market.

Such an economic policy seems to contradict your goal of increasing the number of small businesses, which continue on with the original owner's descendants.

The NDF's concept of distributism is actually pure socialism, i.e. workers' control of the means of social production. This still remains an ideal in today's world.

In regard to the paragraph on Cooperatives on page 6, it can be foreseen that there will be a conflict between the stockholders and the worker-elected Board of Directors.

The area of "dividends" and the "low salary structures" may, in reality, be a source of dispute, a tug-of-war between workers and stockholders. Then the question arises as to who will constitute the stockholders and what will be their level of investment and corresponding economic demands?

I hope that these observations will be of benefit to the NDF. Human nature being what it is, one cannot always formulate an idealistic radical economic policy that will function unaffected by it.

As Americans, we can certainly learn from the experience of other nations in regard to economics. The Founding Fathers also gave us instructions on economic policy which reside in the Constitution and various writings.

I will like to study further NDF expositions, which I find to be generally well prepared and correctly articulated.

Best wishes in your nationalist work!

Sincerely,

Eric Rush
Michigan

Editor- Distributism as it is called in Britain, or sharism as we prefer to call it here, is a synthesis of capitalism and socialism and as such draws the best from both systems and melds them into an economic policy that serves the goal of building nationalism. The principles of sharism are not, however, burnt in stone as are those of capitalism and communism because nationalists do not see human beings as economic animals who are alive merely to satisfy their material wants. For nationalists economic policy is a tool which helps us to attain our political objectives; it is one of the many instruments that we use to achieve both physical and psychological greatness. Economic policy is not an end in and of itself. We will use what works and reject what does not work to create a unified and dynamic order. We will not feel bound by any economic program if in fact it fails to achieve its political objectives. The economic programs outlined in the Program for Democratic Nationalism are those that we believe will further the building of nationalism by establishing a foundation of efficiency and social justice. But only through a flexible process of trial and error will we be able to determine how right or how wrong we were. Nationalist leaders are not afraid of taking risks or of making mistakes, or of admitting error, because they know that they are ruling for the benefit of the people and that the people will support honest and selfless government. And they know that those nations that do not risk degenerate and die.

Economists, like lawyers and soldiers, have unfortunately come to believe that the theoretical dictates of their own profession are so important that all other considerations pale into insignificance. Capitalist economists believe or pretend to believe that we must let the free market play without interference because that is the most efficient economy that can be created. Lawyers believe or pretend to believe that the law is the most important thing in society and so we must be a society of laws rather than men. Soldiers believe that military matters are paramount because they determine whether or not the nation will survive. Even if each profession were correct in its basic assumptions (and none of them are) they have all missed the point. Military policy, legal policy, and economic policy are mere tools of the political will, and hence must be made subordinate to it. We should choose how we wish to live and then shape our military, legal and economic policies to attain those political objectives. But in present day America things now stand on their head because the professions with the support of the capitalist elite have run amok. There is mass poverty in the richest of all nations because the capitalists and their economists tell us that such is necessary to maintain a truly efficient economy. Lawyers and judges now can, and do, make law on any matter that pleases them by claiming to interpret the law. Military men have driven us into near bankruptcy by acting as lobbyists for the defense industry while they are in uniform, and as executives for these companies when they retire. These economists, lawyers, and soldiers are not true experts--they are whores serving the special interests of their professions and their own self-interest. In fact, true technocrats do not try to shape the political will, but rather are obeisant to it. Under the NDF our technical experts will be truly that and will serve the nation rather than vice versa.

In regard to your specific point on the confiscation of a decedent's

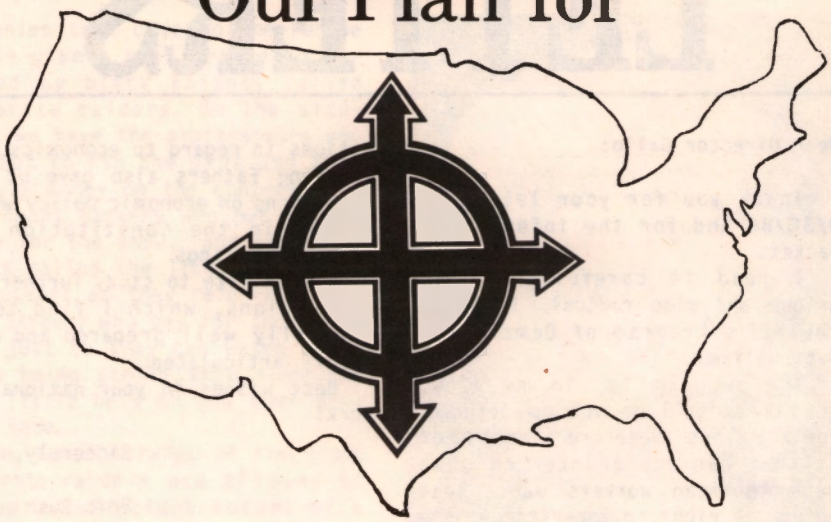
Continued next page

estate, our object is to make the society as meritocratic as possible such that a man prospers or acquires power according to his own abilities rather than riding on the coattails of his parents or grandparents or ancestors. Simple social justice demands this. In fact, this will not prevent a person from transferring money or property to his or her children while the person is alive. The transfer will, however, be considered income to the child (because it is income to the child) and it will be taxed as is all income, and this will effectively limit the amount transferred. We believe that the effect will be to cause parents to transfer money and property to their children much earlier than now for fear of confiscation at death, and this is a good thing because children need the money in their twenties rather than in their fifties. Despite much propaganda to the contrary, the elderly are the wealthiest of all age groups.

In regard to Cooperatives, you are right, there will be conflict between the worker-elected directors and the stockholders who are merely investors in the sharist system. The stockholders will tend to invest in those companies which provide a steady return greater than they can get in a bank, and will avoid those companies that are more volatile in their dividend policies. This fact will act as a constraint on Cooperatives that seek outside capital. Some Boards of Directors will handle the "tug-of-war" correctly-- others will not and will be forced into bankruptcy. We will not save poorly managed companies. The best policy is to subsidize success not failure.

As noted above our economic policy, though radical, is not designed to ignore human nature, but indeed to operate in accord with it. But we must realize that human behavior in a nationalist order is very different from human behavior in most capitalist and communist orders because in the latter two the common people mistrust their national leadership and see their leaders as plundering the society for their own benefit. In such poorly led countries the people behave in the same self-seeking fashion as the leadership. In a National Democratic society the bulk of the people will emulate the selflessness of their leaders.

Our Plan for



A New America

I. Objectives of the National Democratic Front

1) To unite the White people of America into a great nation with a powerful, efficient and dynamic social order based upon cooperation, honesty and amity.

2) To give our people a sense of meaning and purpose in their lives beyond self-seeking.

3) To provide physical security, financial security, and social justice for all of our people.

4) To create a meritocracy which will find and develop our best young minds for service as top-level leaders, and which will reward talent with responsibility rather than with privilege.

5) To create a system of general and special education without equal in the world.

II. NDF Program Summary

1) Creation of separate and independent nations, on the soil of America, for the various races of the United States.

2) Establishment of a National Employment Agency to train and employ all of the jobless willing to work, and to create new industries and build new cities with this manpower.

3) Elimination of all welfare programs other than a revamped Social Security System and a National Health Program.

4) Creation of a simple system of graduated income taxation that will redistribute and equitably share the wealth of America.

5) Conversion of large corporations into worker cooperatives and creation of programs to vastly increase the number of small businesses and small farms in America.

6) Nationalization of the banks, energy companies, and defense contractors.

7) Execution of murderers, rapists, child molesters, drug dealers and habitual felons.

8) Creation of a one term, ten year, presidency with great legislative, executive and judicial powers.

THE FUTURE BELONGS TO US!

For more information write or call: NDF, Suite L-290, 444 N. Frederick Avenue, Gaithersburg, MD 20877, (301) 670-0159.